

## MASTER SUBSCRIPTION AGREEMENT

This master subscription agreement, which may include any relevant ordering documents (collectively, "Agreement"), is made by and between CB Information Services, Inc., a corporation validly existing under the laws of Delaware ("CB Insights" or "Licensor") and the specific person or entity identified as the licensee or customer or party thereto in the associated agreement, ordering document, or purchase order ("Licensee" or "You"). Licensee and Licensor may be collectively referred to as the "Parties" or individually as a "Party." The MSA sets forth in this Agreement governs Your purchase and use of the Services and Licensed Materials (as defined herein, respectively) and shall be effective at the time and in the manner as described herein ("Effective Date").

In consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

### 1. Services

1. Provision of Services. Subject to the payment of all applicable Fees and for the applicable Subscription Term, Licensor hereby grants to Licensee a non-sublicensable, non-transferable (except as provided herein), non-exclusive right and limited license to use the Services and access the Licensed Materials, in accordance with the terms and conditions of this Agreement and all Order Forms. Licensor reserves the right to revise or discontinue certain features or content of the Services if, in Licensor's sole discretion, such action is necessary for the provision of the Services or such features or content are minor and not disruptive to the overall use of the Services. Licensee further agrees that its purchases hereunder are neither contingent on the delivery of any future functionality or features nor dependent on any oral or written public comments made by Licensor regarding future functionality or features.
2. Order Forms. Each Order Form for Services will describe the License, as well as additional mutually agreed-upon limitations on use of the Services, including, to the extent applicable, Fees, the Subscription Term, the number of and/or class of permitted Users and the permitted scope of use of the Services. The number of authorized, individual Users that shall have access to the Services pursuant to a License is limited to individuals that are part of one or more designated business department(s) or functional group(s) within the Licensee's organization ("Business Group"). The applicable Order Form will specifically identify and list the particular Business Group and total number of authorized Users ("User Limit"). For each License, only Users who are a member of the designated Business Group may access the Services. Licensee may occasionally switch Users under a License, provided that (i) the number of Users does not exceed the User Limit, and (ii) new Users are members of the same Business Group designated as such in the applicable Order Form. Violation of the restrictions set forth herein, which shall include sharing User accounts with any unauthorized individuals, will be considered a material breach by Licensee. Unless expressly referenced otherwise in an Order Form, the rights granted in a License are granted only to Licensee, and do not extend to Licensee's shareholders, parents, subsidiaries, affiliates or other related entities or individuals not included in the definition of Licensee on the Order Form. Such related affiliates must execute a separate Order Form in order to use the Services and Licensed Materials.
3. Authorized Use. Except as expressly stated otherwise herein or in an applicable Order Form, Users may access the Services and use the Licensed Materials only for the Licensee's internal business activities and may store Licensed Materials on computers or devices or locations owned by or under its control (which may include commercial cloud storage). Users may also extract, quote, and/or distribute limited selections of Licensed Materials in work product for distribution throughout Licensee's organizations to support any of Licensee's businesses ("Work Product"). From time to time, Licensee and its Users may also excerpt and distribute limited, insubstantial portions of Licensed Materials (in electronic form or hard copies) to third parties to support any of Licensee's businesses, provided that any publicly available Licensed Materials shall be conspicuously attributed to Licensor, using the phrase, "SOURCE: CB INSIGHTS" or such other similar language. Notwithstanding the foregoing, to the extent Licensee receives any Licensed Materials through a Licensor API or other direct data feed, Licensee agrees it may only use such retrieved Licensed Materials for internal purposes and may not distribute such received Licensed Materials to any third parties.
4. Limitations. Licensee shall not, and shall cause its Users to not: (i) distribute Licensed Materials to a third-party in any

quantity or manner that would serve as a substitute for the purchase of a subscription to the Services or Licensed Materials by the recipient; (ii) use the Services in a manner contrary to or in violation of any applicable laws or in any other manner except as expressly permitted in this Agreement; (iii) market, sell, license, or commercially distribute the Services to third parties or use as a component of, or as a basis for, any material offered for sale, license, or commercial distribution, including using the Licensed Materials as a primary source to create and/or maintain any market index, database, interface, mobile platform, or software program that the Licensee publishes or distributes or commercially provides to third parties; (iv) decompile or reverse engineer any software relating to the Services; or (v) use the Services in any manner which competes against Licensor.

5. Links to Other Websites. Licensee acknowledges and agrees that Users may, through hypertext or other computer links available in the Services, elect to gain access to websites operated by individuals or entities other than Licensor. Such hyperlinks are provided for Licensee's and its Users' reference and convenience only and are the exclusive responsibility of the owners of each such website. Licensee agrees and acknowledges that Licensor is not responsible for the content or operation of such websites, and that Licensor shall have no liability to Licensee, Users, or any other person or entity for the use of third-party websites. Licensee and/or its Users are solely responsible for determining the extent to which Users may use any content at any other such websites. Additionally, Licensee acknowledges and agrees that such websites may be subject to different terms and conditions which may be different from this Agreement and which will govern with respect to Users' use of such websites.
6. Registration and User ID Security. Some of the Services require secure login through a unique username and password (collectively, "User ID"). If Users access the Services using secure User IDs, Licensee agrees as follows (and shall compel its Users to agree) for purposes of initial registration and general User ID security: (i) as part of the registration process which may be necessary to obtain access to the Services, Licensee shall provide certain truthful registration information to Licensor (subject to all confidentiality obligations stated herein), with each registration being for a single User only; (ii) Users shall have access to the Services during the Subscription Term through the User ID, which may be used by Users to gain access to the Services only for so long as such Users are authorized to access and use the Services in accordance with the terms of this Agreement or the applicable Order Form; and (iii) Licensee agrees to treat the User ID as confidential and, as to the Users, not to disclose or share such User ID, either directly or indirectly, to any person other than as directed by Licensee or permitted by Licensor in writing. Notwithstanding anything to the contrary stated herein, Licensor shall not be liable to Licensee or any third person or entity for any loss or damage directly arising from own Licensee's failure to comply with these security requirements. Subject to any confidentiality obligations contained herein or in an applicable Order Form, Licensor reserves the right to monitor the use of the Services solely to ensure compliance with the terms of this Agreement and to maintain and improve the provision of the Services.

## 2. Fees and Payment Terms

- a. Fees. Licensee will pay Licensor all Fees in accordance with this Section 2 and the applicable Order Form. Fees are quoted and payable in United States dollars. Payment obligations are non-cancelable and Fees paid are non-refundable unless this Agreement or an applicable Order Form is terminated for cause pursuant to Section 8(c), in which case any prepaid, unearned Fees will be refunded in a prorated amount.
- b. Invoices and Payment. Licensee shall pay Fees according to the terms of the applicable Order Form.
- c. Taxes. Licensee is solely responsible for the payment of all taxes, assessments, tariffs, duties, or other fees imposed, assessed, or collected by or under the authority of any governmental body (collectively, "Taxes") arising from Licensor's provision of the Services hereunder, except any taxes assessed upon Licensor's net income or payroll. If Licensor is required to directly pay Taxes related to Licensee's use or receipt of any Services, Licensee agrees to promptly reimburse Licensor for any amounts paid by Licensor.

## 3. Proprietary Rights

- a. Licensee Property. As between Licensee and Licensor, Licensee retains all rights, title, and interest in and to the Licensee Property. Except as expressly set out in this Agreement, no right, title, or license under any Licensee Data is granted to

Licensor or implied hereby, and for any Licensee Property that is licensed to Licensor, no title or ownership rights are transferred with such license.

- b. License to Licensor. Notwithstanding the foregoing, Licensee hereby grants Licensor a limited, non-exclusive, non-transferable (except in connection with the permitted assignment of this Agreement), and royalty-free license under Licensee IPR to access and use the Licensee Data and any other Licensee Property made available to Licensor or any of its Affiliates, solely as necessary for Licensor to provide the Services to Licensee pursuant to this Agreement.
- c. Licensor Property. As between Licensor and Licensee, Licensor retains all rights, title, and interest in and to the Licensor Property, and except as expressly set out in this Agreement, no right, title, or license under any Licensor Property is granted to Licensee or implied hereby. For avoidance of doubt, the granting of any license herein does not affect the ownership of any Licensed Materials, whether tangible or intangible, and, unless expressly stated otherwise in an Order Form, none of the Licensed Materials accessed through the Services shall be considered a "Works Made for Hire" as defined by the copyright laws of the United States.

#### **4. Confidentiality and Data Security**

- a. Confidentiality. During the term of this Agreement and for a period of three (3) years thereafter, each Party agrees to protect the confidentiality of the Confidential Information of the other Party in the same manner that it protects the confidentiality of its own proprietary and confidential information of like kind; provided that a Receiving Party may disclose Confidential Information of the Disclosing Party to its Affiliates, officers, directors, employees, subcontractors, agents or prospective financing sources or acquirers who need to know such information in connection with this Agreement and who are bound by written agreements requiring the protection of such Confidential Information.
- b. Compelled Disclosure. If the Receiving Party is compelled by law to disclose Confidential Information of the Disclosing Party, it shall provide the Disclosing Party with prior notice of such compelled disclosure (to the extent legally permitted) and reasonable assistance, at Disclosing Party's expense, if the Disclosing Party wishes to contest the disclosure.
- c. Return of Confidential Information. At any time upon the request of the Disclosing Party, or in the event of termination of this Agreement, the Receiving Party will return, or destroy as so directed by the Disclosing Party, all Confidential Information of the Disclosing Party, including all copies thereof and notes and other materials incorporating such Confidential Information, whether in physical or electronic form; provided, however, the Receiving Party shall not be required to return or destroy electronic copies that are automatically stored in accordance with Receiving Party's generally applicable backup policies and which are not reasonably accessible by the Receiving Party ("Backup Media"). All Backup Media shall remain subject to the confidentiality obligations set forth herein, notwithstanding the expiration or termination of this Agreement, so long as it remains undeleted.
- d. Remedies. If the Receiving Party discloses or uses (or threatens to disclose or use) any Confidential Information in breach of this Section 4, the Disclosing Party shall have the right, in addition to any other remedies available to it, to seek injunctive relief to enjoin such acts, it being specifically acknowledged by the Parties that any other available remedies are inadequate.
- e. Licensee Data Security. Except as provided otherwise herein, Licensor agrees and acknowledges that it shall consider Licensee Data to be Licensee's Confidential Information. Licensee agrees and acknowledges that Licensor may use Licensee Data only for the purposes providing, maintaining, and improving the Services to and for the Licensee. Notwithstanding the foregoing, Licensee agrees and acknowledges that Licensor will treat Licensee Data in accordance with the Licensor's privacy statement located at: <https://www.cbinsights.com/privacy-policy>.

#### **5. Warranties; Disclaimers**

- a. Warranties. Each Party represents and warrants that it has the legal power and authority to enter into this Agreement. Licensee warrants that it will not use the Services for unlawful purposes or in a manner that infringes or otherwise violates the rights of any third party. Licensor warrants to Licensee that during the applicable Subscription Term the Services purchased by Licensee will substantially perform in all material respects with the applicable portions of the

Documentation; provided however, that such warranty shall not apply to non-conformities, errors, or problems caused by acts within the control of Licensee or any of its Representatives, or arising from Licensee's negligence or improper use of the Services, from unauthorized modifications made to the Services, from use of the Services in an unsupported manner, or from interoperability issues arising from devices or equipment or browsers used by Licensee to access the Services, or that arises from Licensee's or any third party's software or systems

- b. Disclaimer. THE LICENSED MATERIALS AVAILABLE THROUGH THE SERVICES HAVE BEEN GATHERED BY LICENSOR FROM SOURCES BELIEVED BY LICENSOR TO BE RELIABLE AND HAVE BEEN ARRANGED IN A WAY THAT LICENSOR BELIEVES WILL INCREASE THE EASE OF ACCESS, USE, AND UTILITY OF THE SERVICES. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW BUT EXCEPT AS EXPRESSLY SET FORTH IN THIS AGREEMENT, (1) NEITHER PARTY MAKES ANY ADDITIONAL WARRANTY, CONDITION, REPRESENTATION, UNDERTAKING OR GUARANTY OF ANY KIND TO THE OTHER PARTY, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE, (2) EACH PARTY HEREBY SPECIFICALLY DISCLAIMS ALL IMPLIED WARRANTIES, CONDITIONS, REPRESENTATIONS, UNDERTAKINGS AND GUARANTIES, INCLUDING, WITHOUT LIMITATION, ANY WITH RESPECT TO TITLE, MERCHANTABILITY, NON-INFRINGEMENT OR FITNESS FOR A PARTICULAR PURPOSE AND (3) LICENSOR'S LIABILITY UNDER ANY IMPLIED OR STATUTORY WARRANTY, CONDITION, REPRESENTATION, UNDERTAKING OR GUARANTY WHICH CANNOT BE LEGALLY EXCLUDED IS LIMITED IN RESPECT OF THE SERVICES TO SUPPLYING THE SERVICES AGAIN OR PAYING THE COST OF SUPPLYING THE SERVICES AGAIN. LICENSEE AGREES AND ACKNOWLEDGES THAT THE SERVICES ARE PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS. LICENSOR DOES NOT REPRESENT OR WARRANT THAT: (I) THE SERVICES WILL MEET LICENSEE'S BUSINESS REQUIREMENTS; (II) THE SERVICES WILL BE ERROR-FREE OR UNINTERRUPTED OR THAT THE RESULTS OBTAINED FROM ITS USE WILL BE ACCURATE OR RELIABLE; OR (III) ALL DEFICIENCIES IN THE SERVICES CAN BE FOUND OR CORRECTED. LICENSOR WILL NOT BE RESPONSIBLE FOR: (A) LOSS OF DATA THAT IS NOT DUE TO A BREACH OF THIS AGREEMENT BY LICENSOR; (B) THE INABILITY OF LICENSEE OR ANY USER TO ACCESS OR INTERACT WITH ANY OTHER SERVICE PROVIDER THROUGH THE INTERNET, OTHER NETWORKS OR USERS THAT COMPRISE THE INTERNET OR THE INFORMATIONAL OR COMPUTING RESOURCES AVAILABLE THROUGH THE INTERNET
- c. No Professional Advice. LICENSEE AGREES AND ACKNOWLEDGES THAT NONE OF THE SERVICES OR PROVISION OF LICENSED MATERIALS CONSTITUTES PROFESSIONAL ADVICE, OPINION, OR RECOMMENDATION BY LICENSOR. LICENSOR DOES NOT CLAIM TO BE AND IS NOT A BROKER, DEALER OR INVESTMENT ADVISOR AND NOTHING HEREIN SHALL CONSTITUTE A SALE OR OFFER TO BUY, SELL, OR RECOMMEND ANY SECURITIES OR COMPANIES. LICENSEE ACKNOWLEDGES THAT IT MAKES ITS OWN INVESTMENT DECISIONS BASED UPON ITS OWN DUE DILIGENCE, INVESTIGATION AND OTHER SPECIFIC INVESTMENT CRITERIA.

## 6. Indemnification

- a. Indemnification by Licensor. Licensor will defend and pay Licensee, its employees, directors and officers (the "Licensee Indemnified Parties") from and against any and all costs, damages and expenses, including reasonable attorneys' fees (collectively, "Losses"), suffered or incurred by any Licensee Indemnified Party, as a result of any claim brought by a third party ("Third Party Claim") against a Licensee Indemnified Party alleging that the use of the Services in accordance with the terms and conditions of this Agreement infringes any patent, copyright, trademark or trade secret right of such third party (an "Infringement Claim"). Without limiting the foregoing, in the event that the Services or any part thereof is likely to, in Licensor's sole opinion, or do become the subject of an Infringement Claim, Licensor may, at its option and expense: (i) procure for Licensee the right to continue using the allegedly infringing item, (ii) substitute a functionally equivalent non-infringing replacement for such item, or (iii) modify such item to make it non-infringing and functionally equivalent, or (iv) terminate the Agreement and any outstanding Order Forms and refund to Licensee Fees paid by Licensee to Licensor for the infringing items in an amount prorated to reflect the period of time between the date Licensee was unable to use the Services due to such Infringement Claim and the remaining days in the current Subscription Term. Licensor shall have no liability for any Infringement Claim arising from (1) Licensee's use or supply to Licensor of any Licensee Property; (2) use of the Services other than in accordance with the MSA or in combination with any software, hardware, network or system not supplied by Licensor if the alleged infringement relates to such combination; (3) any modification or alteration of the Services (other than by Licensor), if the alleged infringement arises in connection with such modification or alteration; or (4) Licensee's violation of applicable law or third party rights.

- b. Indemnification by Licensee. Licensee will defend and pay Licensor, its employees, directors and officers (the "Licensor Indemnified Parties") from and against any and all Losses, suffered or incurred by any Licensor Indemnified Party, arising from any Third Party Claim against an Licensor Indemnified Party : (i) alleging that any Licensee Property or Licensee's use of the Services beyond the license granted in this Agreement violates the rights of privacy or publicity of any third party, or infringes, violates or misappropriates any patent, copyright, trademark or trade secret right of any third party, and/or (ii) of infringement or misappropriation excluded from Licensor's foregoing indemnity obligations under Section 6(a).
- c. Indemnification Conditions. The Parties' obligations under this Section 6 are contingent upon the indemnified party (i) giving prompt written notice to the indemnifying party of any claim subject to indemnification under this Section 6, (ii) giving the indemnifying party sole control of the defense or settlement of the claim, and (iii) cooperating in the investigation and defense of such claim(s). The indemnifying party shall not settle or consent to an adverse judgment in any such claim that adversely affects the rights or interests of the indemnified party or imposes additional obligations on the indemnified party, without the prior express written consent of the indemnified party. The rights and remedies set forth in this Section 6 are subject to the limitations and exclusions set forth in Section 7 below, and are the sole obligations of the indemnifying party and exclusive remedies available to the indemnified party in the event of an applicable Third Party Claim.

## 7. Limitation of Liability

- a. Limitation of Liability. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL EITHER PARTY'S AGGREGATE LIABILITY ARISING OUT OF OR RELATED TO THIS AGREEMENT, WHETHER IN CONTRACT, TORT OR UNDER ANY OTHER THEORY OF LIABILITY EXCEED THE AMOUNTS ACTUALLY PAID BY AND DUE FROM LICENSEE HEREUNDER DURING THE TWELVE (12) MONTHS PRIOR TO THE DATE ON WHICH SUCH CLAIM OR CAUSE OF ACTION AROSE (THE "LIABILITY CAP"), EXCEPT THAT: (I) LIABILITY ARISING OUT OF A BREACH OF THE OBLIGATIONS IN SECTION 4 (CONFIDENTIALITY AND DATA SECURITY) WILL INSTEAD BE LIMITED TO THE HIGHER LIMIT OF THREE TIMES (3X) THE LIABILITY CAP; (II) LICENSEE'S BREACH OF SECTION 1(d) SHALL BE LIMITED TO THE HIGHER LIMIT OF TEN TIMES (10X) THE LIABILITY CAP; AND (III) THE GROSS NEGLIGENCE AND WILLFUL MISCONDUCT OF EITHER PARTY WILL NOT BE LIMITED BY THE LIABILITY CAP. THE FOREGOING LIMITATION APPLIES EVEN IF A PARTY'S REMEDIES UNDER THIS AGREEMENT FAIL OF THEIR ESSENTIAL PURPOSE.
- b. Exclusion of Consequential and Related Damages. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL EITHER PARTY HAVE ANY LIABILITY TO THE OTHER PARTY OR TO ANY THIRD PARTY FOR ANY LOST PROFITS, LOSS OF USE OR DATA, COSTS OF PROCUREMENT OF SUBSTITUTE GOODS OR SERVICES, OR FOR ANY OTHER INDIRECT, SPECIAL, EXEMPLARY, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES HOWEVER CAUSED AND, WHETHER IN CONTRACT, TORT OR UNDER ANY OTHER THEORY OF LIABILITY, WHETHER OR NOT THE PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGE. NEITHER PARTY SHALL BE RESPONSIBLE OR LIABLE FOR ANY LOSS, DAMAGE OR INCONVENIENCE SUFFERED BY THE OTHER PARTY OR BY ANY THIRD PERSON, TO THE EXTENT THAT SUCH LOSS, DAMAGE OR INCONVENIENCE IS CAUSED BY THE FAILURE OF THE OTHER PARTY TO COMPLY WITH ITS OBLIGATIONS UNDER THIS AGREEMENT.

## 8. Term and Termination

- a. Term of Agreement. This Agreement commences on the Effective Date and shall remain in effect until terminated in accordance with Section 8(c).
- b. Term of Subscriptions. Licensee's access to the purchased Services shall commence on the start date specified in the relevant Order Form and continue for the Subscription Term specified on such Order Form. Pricing for any renewal term may increase by up to five percent (5%) above the applicable pricing in the prior Subscription Term to the current per-unit list pricing. Except as expressly provided in an applicable Order Form, renewal of any promotional or one-time priced offerings may be priced at the certain list price in effect at the time of the applicable renewal.
- c. Termination. Either Party may terminate this Agreement and/or any Order Form by providing written notice to the other

Party in the event (i) the other Party materially breaches any of its duties, obligations or responsibilities under this Agreement and fails to cure such breach within thirty (30) days after receipt by the breaching Party of written notice specifying the breach, or provide the other Party with an acceptable plan for curing such breach within ten (10) days after receipt of such notice and thereafter curing such breach in accordance with such plan; (ii) a receiver, trustee, administrator, or administrative receiver is appointed for the other Party or its property; (iii) the other Party makes an assignment for the benefit of creditors; (iv) any proceedings should be commenced against the other Party under any bankruptcy, insolvency, or debtor's relief law, and such proceedings shall not be vacated or set aside within sixty (60) days from the date of commencement thereof; or (v) the other Party is liquidated or dissolved. In addition, a Party may terminate this Agreement by providing written notice to the other Party if there are no Order Forms in effect for more than ninety (90) days, continuously. For avoidance of doubt, neither Party may terminate this Agreement or any applicable Order Form for convenience during the Subscription Term.

- d. Effect of Termination. Expiration or termination of one Order Form shall not affect any other Order Forms. Upon termination of this Agreement for any reason or termination of a Team License in an Order Form, Licensee shall (and shall ensure that all Users within an applicable Team License shall) immediately cease accessing and using the Services and Licensed Materials, and Licensee must delete and destroy all copies of Licensed Materials stored on Licensee systems or that is otherwise in Licensee's possession or under Licensee's control. Licensee may, however, retain Licensed Materials in aggregate form that is included in Work Product, articles, blogs, or other content or materials, that were created in accordance with the terms of this Agreement prior to the effective date of termination. Additionally, Licensee may retain Licensed Materials which are required to be retained pursuant to regulatory or other data-retention policies.
- e. Surviving Provisions. The following provisions shall survive the termination or expiration of this Agreement for any reason and shall remain in effect after any such termination or expiration: Sections 1(d), 2, 3(a) and (c), 4, 7, 8(d) and (e), and 9. Termination or expiration of this Agreement shall not affect any obligation accrued or arising prior to such termination or expiration.

## 9. Miscellaneous Provisions

- a. Relationship. This Agreement does not create a partnership, franchise, joint venture, agency, fiduciary or employment relationship between the Parties and Licensor will be considered an independent contractor when performing any Services hereunder.
- b. Licensee Affiliates. An Affiliate or parent of Licensee may purchase Services subject to the terms of this Agreement by executing Order Forms with Licensor hereunder. By entering into an Order Form hereunder, the Affiliate agrees to be bound by the terms of this Agreement as if it were an original party hereto.
- c. Entire Understanding. This Agreement (including all Exhibits and Order Forms, all of which are incorporated herein by reference) constitutes the entire agreement between the Parties as to its subject matter, and supersedes all prior proposals, marketing materials, negotiations and other written or oral communications between the Parties with respect to the subject matter of this Agreement. To the extent of any conflict or inconsistency between the provisions in the body of this Agreement and any Order Form, the terms of such Order Form shall prevail. Notwithstanding any language to the contrary therein, all terms and conditions stated in any Licensee purchase order or in any other ordering documentation (excluding Order Forms) are hereby rejected. Such terms will not be deemed incorporated into or form any part of this Agreement, and all such terms or conditions are null and void.
- d. Equitable Relief. Each Party acknowledges and agrees that a breach or threatened breach by such Party of any of its obligations under Section 4 or, in the case of Licensee, Section 1(c), would cause the other Party irreparable harm for which monetary damages would not be an adequate remedy and agrees that, in the event of such breach or threatened breach, the other Party will be entitled to equitable relief, including a restraining order, an injunction, specific performance, and any other relief that may be available from any court, without any requirement to post a bond or other security, or to prove actual damages or that monetary damages are not an adequate remedy. Such remedies are not exclusive and are in addition to all other remedies that may be available at law, in equity, or otherwise.

- e. Modification; Waiver and Cumulative Remedies. Except for Licensor's modification or update of the Services, or any policies as necessary to comply with applicable law, rules, regulations, no modification of this Agreement, and no waiver of any breach of this Agreement or right under this Agreement, is legally binding against the other Party unless in writing and signed or electronically accepted by both Parties. Other than as expressly stated herein, the remedies provided herein are in addition to, and not exclusive of, any other remedies of a Party at law or in equity.
- f. Arbitration; Governing Law; Venue. The parties hereto agree that any dispute, claim or controversy arising out of or relating to this Agreement or the breach, termination, enforcement, interpretation or validity hereof or thereof, including the determination of the scope or applicability of this Agreement to arbitrate, shall be determined by final and binding arbitration in New York City, New York (except for an action for interim equitable relief otherwise permitted under this Agreement and/or unless otherwise agreed by the parties), before a sole arbitrator, in accordance with the laws of the State of New York for agreements made in and to be performed in that State. The arbitration shall be administered by JAMS (or its successor) pursuant to its Comprehensive Arbitration Rules and Procedures; provided, however, if the Parties mutually elect, the arbitration can be administered by JAMS pursuant to its Streamlined Arbitration Rules and Procedures instead of its Comprehensive Arbitration Rules and Procedures. The arbitrator's decision shall be reduced to writing, signed by the arbitrator, and mailed to each of the parties and their legal counsel. All decisions of the arbitrator shall be final, binding and conclusive on the parties. The arbitrator or a court of appropriate jurisdiction may issue a writ of execution to enforce the arbitrator's judgment. Judgment may be entered upon such a decision in accordance with applicable law in any court having jurisdiction thereof. The Parties will pay their own costs (including, without limitation, attorneys' fees) and expenses in connection with such arbitration.
- g. Publicity. Any press release developed by a Party regarding this Agreement shall be subject to the prior written consent of the other Party. Licensor may identify Licensee as a user of the Services by referencing Licensee's name and logo, provided that such reference is consistent with Licensee's generally applicable branding guidelines and that Licensor will cease making such references after receiving written notice from Licensee to do so.
- h. Assignment. Neither Party may assign any of its rights or obligations hereunder, whether by operation of law or otherwise, without the prior express written consent of the other Party; provided, however, Licensor may assign this Agreement in its entirety, together with all rights and obligations hereunder, without consent of Licensee, in connection with a merger, acquisition, corporate reorganization, or sale of all or substantially all of its assets related to this Agreement. Any attempt by a Party to assign its rights or obligations under this Agreement in breach of this section shall be void and of no effect. Subject to the foregoing, this Agreement shall bind and inure to the benefit of the Parties, their respective successors and permitted assigns.
- i. Notices. All notices under this Agreement shall be in writing and shall be delivered to the emails or addresses first set forth in the Order Form(s) or set forth below at signature. Either Party may change its address for notice by giving notice of such address change in the manner provided herein. All communications and notices to be made or given pursuant to this Agreement shall be in the English language.
- j. Anti-Corruption. Licensee acknowledges and agrees that it has not received or been offered any illegal bribe, kickback, payment, gift or thing of value from any Licensor employees, agent or representative in connection with this Agreement, other than reasonable gifts and entertainment provided in the ordinary course of business. Licensee will promptly notify Licensor if it offers or receives any such improper payment or transfer in connection with this Agreement.
- k. Severability. If any provision of this Agreement is held by a court of competent jurisdiction to be contrary to law, the provision shall be modified by the court and interpreted so as best to accomplish the objectives of the original provision to the fullest extent permitted by law, and the remaining provisions of this Agreement shall remain in effect.
- Definitions**
- l. "Affiliate" of a Party means any entity that, directly or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, such Party. For purposes of this definition, the "control" of an entity (and the correlative terms, "controlled by" and "under common control with") means the direct or indirect ownership or control of more than 50% of the voting interests of such entity.

- m. "Confidential Information" means all confidential and proprietary information of a Party ("Disclosing Party") disclosed to the other Party ("Receiving Party"), whether orally or in writing, that is either marked or designated as confidential at the time of disclosure to the Receiving Party, or that a reasonable person should consider confidential or proprietary given the nature of the information and the circumstances under which it is disclosed, including pricing and other terms set forth in an Order Form. The Licensor Property shall constitute Licensor's Confidential Information regardless of the means or manner by which it is disclosed. Licensee Data shall constitute Confidential Information. Notwithstanding the foregoing, Confidential Information shall not include any information that a Receiving Party can show: (i) is or becomes generally known to the public without breach of any obligation owed to the Disclosing Party; (ii) was known to the Receiving Party prior to its disclosure by the Disclosing Party; (iii) was independently developed by the Receiving Party without reference to any Confidential Information of the Disclosing Party (excluding patentable subject matter which is not subject to this exclusion); or (iv) is received from a third party without breach of any obligation owed to the Disclosing Party.
- n. "License" means a current and valid license to access or use the Services, and which may include, but is not limited to, purchased subscription to the Services for one or more Users associated with a Team License, or any other valid and authorized right/license as permitted by Licensor.
- o. "Licensed Materials" means all content and data and reports, including without limitation, metrics, calculations, text, research, ratings, rankings, opinions, photographs, video, audio, graphics, tools, analytics, functionality, products and information displayed and/or otherwise provided by the Services.
- p. "Licensee Data" means, other than the Utilization Data, all data or information submitted, electronic or otherwise, by or on behalf of Licensee to the Services and/or to Licensor.
- q. "Licensee Property" means (i) the Licensee Data, and (ii) all patent, copyright, trade secret or other intellectual property rights embodied in or related to any of the foregoing (the "Licensee IPR").
- r. "Documentation" means all documentation and other instructional material, if applicable, made available by Licensor regarding the use of the Services.
- s. "Fees" means all fees specified in or otherwise incurred pursuant to an Order Form.
- t. "Licensor Property" means (i) the Services, (ii) all Licensed Materials supplied by Licensor in connection with, or used by Licensor in providing, any of the foregoing, and (iii) all patent, copyright, trade secret, trademark or other intellectual property rights embodied in or related to any of the foregoing. For clarity, Licensor Property includes Utilization Data and any information, data, or other content derived from Licensor's authorized monitoring of any User's access to or use of the Services but does not include Licensee Data.
- u. "Order Form" means an ordering document for Services purchased from Licensor that has been executed hereunder by the Parties, including without limitation any attached or associated statement of work.
- v. "Representatives" means with respect to any individual and/or the entity on whose behalf such individual is entering into a commercial agreement with Licensor, all users, employees, agents, subcontractors and other representatives of such individual or entity (as applicable).
- w. "Services" means any of the paid or trial subscriptions to various online, web-based applications, software services, data feeds or data delivery materials, application programming interface ("API"), data downloads and plugins as well as certain standalone or recurring research services or reports provided by CB Insights directly or via certain websites owned and operated by Licensor, as well as (i) the Licensed Materials contained therein, and (ii) any modifications, updates, derivative works, optional modules, custom or standard enhancements, updates, and upgrades to or of any of the foregoing.
- x. "Subscription Term" means the subscription period set forth in the applicable Order Form during which Licensor agrees to provide the Services to Licensee.
- y. "Team License" means a License specifically for a defined number of individual Users within or among the designated



Business Group(s) (as defined herein) who typically work closely together on a daily basis and are part of the same immediate chain-of-command. Individuals who only periodically work together or tangentially support the designated Business Group may not be considered Users under a Team License and must be part of their own, separate License.

- z. "User" means a person directly affiliated with Licensee who has an email address with Licensee's organization and is the recipient of the Services.
- aa. "Utilization Data" means data and information related to Licensee's use of the Services that is used by Licensor in an aggregate and anonymized manner, including to compile statistical and performance information related to the provision and operation of the Services.